

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated

Performance Report

For the year ended
31 December 2023

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Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 December 2023

Legal Name of Entity:*	Friends of Storylines Ngā Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated
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Other Name of Entity (if any):	"Friends", Friends of Storylines
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Type of Entity and Legal Basis (if any):*	Incorporated Society/Registered Charity
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Registration Number:	908729/CC44695
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Entity's Purpose or Mission: *	To promote public awareness of the value of books and reading for children and teenagers and to support the development of New Zealand children's literature.
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Entity Structure: *	Membership is open to any individual person or organisation who supports the objectives of the Friends. The management of the affairs of the Friends is vested in the Friends Management Committee which consists of a minimum of eight and a maximum of twenty representatives. Officer Holders: Chairperson – Kaaren Hirst Foundation Membership Secretary – Pearl Mascarenhas Membership Treasurer – Lynette Roycroft
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Main Sources of the Entity's Cash and Resources:*	The Entity's main source of revenue is subscriptions received from members.
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Main Methods Used by the Entity to Raise Funds:*	Discounts are offered to Friends' members for access to events and for award entries at Storylines Childrens Literature Charitable Trust Te Whare Waituhi Tamariki o Aotearoa to encourage membership.
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Entity's Reliance on Volunteers and Donated Goods or Services: *	The organisation is heavily reliant on volunteers and runs completely on volunteer work
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Contact details

Postal Address:	PO Box 96 094 Balmoral Auckland 1342
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Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated
Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
31 December 2023

Description of the Entity's Outcomes:

To provide activities to support New Zealand authors and illustrator, through volunteer support of the Storylines Trust
To improve the operation of the organisation.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Actual*
	This Year	Last Year
Memberships Numbers	257	288

Additional Output Measures:

Activities to improve operation of the organisation:

Volunteers gave operational implementation to events and activities and provision of literary expertise to support execution of the strategic plan of Storylines Children's Literature Charitable Trust Te Whare Waituhi Tamariki o Aotearoa. The Trust Awards administrator oversees the running of all Storylines awards judging and events, including supervision of Friends members and volunteers who work on these awards.

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated
Statement of Financial Performance

"How was it funded?" and "What did it cost?"
 For the year ended
 31 December 2023

	Note	Actual* This Year \$	Actual* Last Year \$
Revenue			
Memberships	1	11,199	12,445.20
Donations	1	100	70.00
Interest Income	1	890	116.06
Total Revenue*		12,190	12,631
Expenses			
Administration Expenses	4	2,576	661.84
Accounting Expenses	7	210	280.00
Donations/Sponsorships	7	14,000	25,000.00
Total Expenses*		16,786	25,942
Surplus/(Deficit) for the Year*		(4,596)	(13,311)

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 December 2023

	Note	Actual* This Year \$	Actual* Last Year \$
Assets			
Current Assets			
Bank accounts and cash*	3	26,837	29,825
Debtors	3	85	40
Total Current Assets		26,922	29,865
Total Assets*		26,922	29,865
Liabilities			
Current Liabilities			
Creditors and accrued expenses*	3	218	8
Related Party Payable	7	2,640	1,197
Total Current Liabilities		2,858	1,205
Total Assets less Total Liabilities (Net Assets)*		24,064	28,660
Accumulated Funds			
Capital contributed by owners or members*		28,660	41,971
Accumulated surpluses or (deficits)*	5	(4,596)	(13,311)
Reserves*		-	-
Total Accumulated Funds*		24,064	28,660

This performance report has been approved by the
[Trustees/Committee/Officers/Board], for and on behalf of
Friends of Storylines Ngā Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated:

Date _____

Signature _____

Name _____

Position _____

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
31 December 2023

	Actual* This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*		
Cash was received from:		
Memberships	11,154	12,405
Donations	100	70
Interest, dividends and other investment receipts*	890	266
Not registered for GST		
Cash was applied to:		
Payments to suppliers	14,616	24,995
Donations paid*	-	-
Net Cash Flows from Operating Activities*	(2,471)	(12,253)
Net Increase / (Decrease) in Cash*	(2,471)	(12,253)
Opening Cash*	29,825	42,078
Closing Cash*	27,354	29,825
This is represented by:		
Bank Accounts and Cash*	26,837	29,825

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended

31 December 2023

Basis of Preparation*

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

Income Tax

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated

Notes to the Performance Report

For the year ended
31 December 2023

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Memberships	Paid up during the year	11,070	12,295
	Convenience CC Fee	129	150
	Total	11,199	12,445

Revenue Item	Analysis	This Year \$	Last Year \$
Donations	From members on a voluntary basis	100	70
	Total	100	70

Revenue Item	Analysis	This Year \$	Last Year \$
Interest	From Short Term Deposits	890	116
	Total	890	116

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated

Notes to the Performance Report

For the year ended
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Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year	Last Year
		\$	\$
Administration Expenses	Bank fees and compliance	176	155
	Postage/Stationery/Printing	2,400	507
	Total	2,576	662

Expense Item	Analysis	This Year	Last Year
		\$	\$
Accounting Expenses	Lynette Roycroft, Treasurer	210	280
	Total	210	280

	Analysis	This Year	Last Year
		\$	\$
Donations	To related party storylines Donation	13,000	25,000
	Sponsorship of related party Awards	1,000	
	Total	14,000	25,000
	Total	16,786	25,942

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated

Notes to the Performance Report

For the year ended
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Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year	Last Year
		\$	\$
Bank accounts and cash	ASB General Account	12,443	19,158
	Term Deposits	14,393	10,667
			-
	Total	26,837	29,825

Asset Item	Analysis	\$	\$
Debtors	Debtors	85	40
	Total	85	40

Liability Item	Analysis	This Year	Last Year
		\$	\$
Creditors and accrued expenses	Creditors	218	8
	Storylines Trust	2,640	1,197
	Total	2,858	1,205

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated

Notes to the Performance Report

For the year ended
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Note 4 : Property, Plant and Equipment

This Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Furniture and fixtures*	-			-	-
Office equipment*	-				-
Computers (including software)*	-				-
Heritage assets	-				-
Total	-	-	-	-	-

PPE7 - PPE8	
Current Valuation*	Source and Date of Valuation*

Last Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Furniture and fixtures*				-	-
Office equipment*					-
Computers (including software)*					-
Heritage assets					-
Total	-	-	-	-	-

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated

Notes to the Performance Report

For the year ended
31 December 2023

Note 5: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	28,660		-	28,660
Surplus/(Deficit)*		(4,596)		(4,596)
Closing Balance	28,660	(4,596)	-	24,064

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	41,971		-	41,971
Surplus/(Deficit)*		(13,311)		(13,311)
Closing Balance	41,971	(13,311)	-	28,660

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated

Notes to the Performance Report

For the year ended
31 December 2023

Note 6 : Commitments and Contingencies

		At balance date	At balance date
		This Year*	Last Year*
Commitment*	Explanation and Timing*	\$	\$

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Friends of Storylines Nga Pou o te Whare Waituhi Tamariki o Aotearoa Incorporated

Notes to the Performance Report

For the year ended
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Note 7: Related Party Transactions*

Description of Related Party Relationship*	Description of the Transaction (whether in cash or amount in kind)*	This Year	Last Year	This Year	Last Year
		\$	\$	\$	\$
		Value of Transactions*	Value of Transactions*	Amount Outstanding*	Amount Outstanding*
Storylines Trust	Donation	13,000	25,000	-	-
Storylines Trust	Any Trust collected memberships for the Friends is passed over less expenses incurred. Balance owing to Friends 31 Dec	300	325	-	-
Storylines Trust	The trust made payments on behalf of Friends to Supplier	1,743	1,422		1,197
Lynette Roycroft	Lynette Roycroft provides accounting support to Friends and to Storylines Trust. Total of transactions for the year at 31 Dec	210	280	-	-

Note 8: Events After the Balance Date*

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Note 9: Correction of Errors*

There are no corrections to accounts

Additional Information